

What You Need to Know about Overdraft Fees



An overdraft occurs when you do not have enough money in your account to cover a transaction but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have an overdraft program called **Courtesy Pay** that is available with your account.
2. We also offer a service called **Overdraft Transfer**, where we can pay your overdrafts by transferring funds from other CU1 accounts such as savings or credit card. This may be less expensive than our Courtesy Pay program. To learn more, ask us about these programs.

This notice explains our Courtesy Pay program.

What is Courtesy Pay?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your spending (checking) account number
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion. We do not guarantee that we will always authorize and pay any type of overdraft transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will be charged if Credit Union 1 pays my overdraft?

Under our Courtesy Pay program:

- We will charge you a Courtesy Pay fee each time we pay an overdraft per our Account Contract, Part 2 Fee Disclosure.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and debit card transactions, opt in by calling (907) 339-9485 or (800) 478-2222.



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