

Opt In Notice

An overdraft occurs when you do not have enough money in your account to cover a transaction but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have an overdraft program ("Courtesy Pay") that is available with your account.
2. We also offer Overdraft Transfer programs where we can pay your overdrafts by transferring funds from other accounts such as savings, or credit card, which may be less expensive than our Courtesy Pay program. To learn more, ask us about these programs.

This notice explains our Courtesy Pay program.

What is the Courtesy Pay program?

We do authorize and pay overdrafts for the following type of transactions.

- Checks and other transactions made using your spending account number
- Automatic bill payments
- ACH transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will be charged if Credit Union 1 pays my overdraft?

Under our Courtesy Pay program:

- We will charge you a fee each time we pay an overdraft based on the tier below.
 - Transactions \$5.00 or less - \$5.00 fee
 - Transactions \$5.01 - \$10.00 - \$10.00 fee
 - Transactions \$10.01 - \$20.00 - \$20.00 fee
 - Transactions \$20.01 or more - \$22.00 fee
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and debit card transactions, call (907) 339-9485 or (800) 478-2222. You can also complete the form below and present it at a branch or mail it to 1941 Abbott Rd, Anchorage, AK 99507.

_____ I want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions, as well as on my check, bill pay and ACH transactions. I understand that this election could take up to one (1) business day to become effective **and that I also have the right to revoke this service at any time by contacting a Credit Union 1 employee.**

_____ I do not want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions. I do want Credit Union 1 to authorize and pay overdrafts on my check, bill pay and ACH transactions and understand that this election could take up to one (1) business day to become effective **and that I also have the right to revoke this service at any time by contacting a Credit Union 1 employee.**

_____ I do not want Credit Union 1 to authorize or pay overdrafts for any transactions on my spending account. I understand that this election could take up to one (1) business day to become effective.

Printed Name (Member or Joint): _____ Date: _____

Account Number: _____ Spending Account Suffix: _____